



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Branch

F.No. GGSIPU-Invest/Accounts/2022-2023/ 1012

Dated 29.03.2023

NOTICE

Sub: Regarding Investment of funds of Rs. 20 Crores (approx.) by GGSIP University

The GGSIP University is a technical & professional University established by the Indraprastha Vishwavidyalaya Act notified by Govt. of NCT of Delhi. The Income of the University is exempted by the Income Tax Department vide its Order No. AAAJI0015RC20219, dated 06.10.2021.

The University intends to invest its funds of Rs.20 crores (approx.) in Fixed Deposit. Accordingly, interest rates quotations in the following pattern are invited from the Nationalized Banks only, which must be valid till 31.03.2023

Period	Investment of Rs. 20 Crores	
	Rate for Less than Rs. 2 Crore	Rate for more than Rs. 2 Crore
1 st year		
1 st year to 2 nd year		

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address

The University reserves its right to reject any/all quotation, postpone or cancel the investment proposal without assigning any reason.

The quotation for above investment may be sent on Email ID investment@ipu.ac.in or in sealed cover so as to reach the Office of the Finance & Accounts of the University on or before 31.03.2023 upto 11.30 A.M.

(Prabhat Mishra)
Assistant Registrar (F&A)

To.
All Nationalized Banks
Copy to:

The Head, UITS with the request to upload the same on the website of the University today positively.

